

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,463	12,060				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,375	25,000	4,625	22.70%	YES	Audit fee payable 2023-24 of £200.00, insurance increase £385 (no small policies), lengthsman fee increase of £552.00, addition of a contingency 2023-24 to factor in emergencies £3255.00 & clerk wage increase of £294.84	
3 Total Other Receipts	12,239	13,126	887	7.25%	NO		
4 Staff Costs	4,453	4,602	149	3.35%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,564	26,396	1,832	7.46%	NO		
7 Balances Carried Forward	12,060	19,184				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,060	19,184				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	101,022	102,226	1,204	1.19%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable